Q2 2022

Summit Market Report

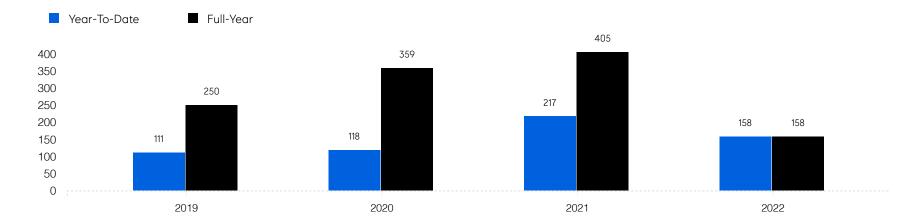
COMPASS

Summit

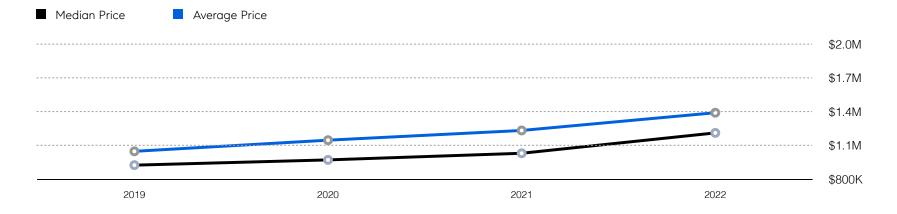
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	179	130	-27.4%
	SALES VOLUME	\$230,814,794	\$203,121,989	-12.0%
	MEDIAN PRICE	\$1,151,000	\$1,400,000	21.6%
	AVERAGE PRICE	\$1,289,468	\$1,562,477	21.2%
	AVERAGE DOM	29	18	-37.9%
	# OF CONTRACTS	191	162	-15.2%
	# NEW LISTINGS	238	197	-17.2%
Condo/Co-op/Townhouse	# OF SALES	38	28	-26.3%
	SALES VOLUME	\$26,587,000	\$16,455,998	-38.1%
	MEDIAN PRICE	\$512,250	\$452,500	-11.7%
	AVERAGE PRICE	\$699,658	\$587,714	-16.0%
	AVERAGE DOM	65	39	-40.0%
	# OF CONTRACTS	43	33	-23.3%
	# NEW LISTINGS	54	39	-27.8%

Summit

Historic Sales



Historic Sales Prices



COMPASS

Source: Garden State MLS, 01/01/2020 to 06/30/2022 Source: NJMLS, 01/01/2020 to 06/30/2022 Source: Hudson MLS, 01/01/2020 to 06/30/2022